

FISCAL NOTE

HB 2288 - SB 2266

March 23, 2007

SUMMARY OF BILL: Authorizes revenue produced from the sale of environmental license plates to be used for grants to universities in Tennessee for the development of new methods for treating pests that threaten trees and other vegetation in parks. Authorizes any local government that receives a grant from the local parks land acquisition fund to provide a tract of land not previously used for a park or other recreational purposes as its statutorily required match of grant funds, as long as the tract is appraised as having the same, or greater, value as the amount of the grant.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- The amount of revenues generated from the sale of environmental license plates remains constant.
- The additional option proposed for local governments complying with the required match of grant funding replaces the option of providing a tract of land that was donated to it from a third party that is appraised as having the same value as the amount of the grant.
- The increase to state expenditures to implement the provisions of this bill is estimated as not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director